

Annual Report on Corporate Social Responsibility (CSR) activities for the financial year 2014-15

1.	A brief outline of the Company's CSR Policy including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs	Refer Annexure A on Corporate Social Responsibility Policy
2.	The Composition of the CSR committee	Details of Corporate Social Responsibility Committee is given under the heading "Disclosures" in the Directors' Report.
3.	Average net profit of the Company for last three financial years	Rs. 160.12 crore
4.	Prescribed CSR expenditure (two percent of the amount mentioned in item 3 above)	Rs. 3.20 crore
5.	Details of CSR spent during the financial year:	
	(a) Total amount to be spent for the financial year	Rs. 3.20 crore
	(b) Amount unspent, if any	NIL
	(c) Manner in which the amount spent during the financial year	Refer Annexure B

RESPONSIBILITY STATEMENT

The Responsibility Statement of the Corporate Social Responsibility Committee of the Board of Directors of the Company, is reproduced below:

The implementation and monitoring of Corporate Social Responsibility (CSR) Policy, is in compliance with CSR objectives and policy of the Company.

Sd/-

K. R. Raja
Chairman, CSR Committee
DIN: 00006673

Sd/-

Y. B. Prasad
Director
DIN: 06526111

Corporate Social Responsibility Policy

1. Policy Statement

- 1.1 Reliance Ports And Terminals Limited (“the Company”) believes that Corporate Social Responsibility (“CSR”) extends beyond the ambit of business and should focus on a broad portfolio of assets - human, physical, environmental and social.
- 1.2 This Policy is framed pursuant to the provisions of Section 135 of the Companies Act, 2013.

2. CSR Vision

Promote sustainable and inclusive development as a responsible corporate citizen.

3. CSR Objective

Promote a comprehensive and integrated development through social and economic transformation.

4. Core CSR Commitments (Programs / Activities)

- Addressing identified needs of the underprivileged through initiatives directed towards
 - improving livelihood,
 - alleviating poverty,
 - promoting education,
 - empowerment through vocational skills and
 - promoting health and well-being.
- Preserve, protect and promote art, culture and heritage
 - promoting India’s art, culture and heritage,
 - conducting promotional and developmental activities / programs.
- Ensuring environmental sustainability, ecological balance and protection of flora and fauna
 - conducting activities which promote biodiversity,
 - conducting activities which promote ecological sustainability.
- Any other activity falling within the scope of Schedule VII of the Companies Act, 2013 which would enable the Company to achieve its CSR objectives.

The CSR programs / activities of the Company, as above, are related / will relate to the activities included in Schedule VII of the Companies Act, 2013.

5. CSR Governance and Implementation

The Company would be carrying on its CSR programs / activities through Reliance Foundation and the contributions made by the Company to Reliance Foundation will be utilized for CSR programs / activities on behalf of the Company.

To provide an impetus to various philanthropic initiatives, Reliance Foundation (RF) was set up by Reliance Group in 2010 as an expression of its vision towards sustainable growth in India.

Reliance Foundation has taken the path of inclusive development to address the basic needs of the vulnerable sections of the society. The Foundation has cumulatively touched the lives of 4 million people in over 5000 villages and various urban locations. The Foundation works with some of the most vulnerable and marginalized communities across India, with the objective of integrating them into mainstream development process of the country.

Reliance Foundation focuses on these core pillars - Rural Transformation, Education, Health, Urban Renewal and Arts, Culture & Heritage.

In view of the organization structure, reach and expertise of Reliance Foundation in CSR related programs / activities, the Company will continue to carry on its CSR programs / activities through Reliance Foundation.

6. Monitoring of CSR Activities

The CSR Committee of Directors of the Company will recommend to the Board of Directors of the Company the amount of expenditure to be incurred on CSR programs/activities, monitor the CSR Policy of the Company and review its implementation by the Company through Reliance Foundation.

7. CSR Reporting and Communication

The Company will report on the progress of its CSR initiatives in its Annual Report.

8. Corporate Social Responsibility Committee (CSR Committee)

- The Board of Directors will constitute a CSR Committee comprising atleast three member with atleast one Independent Director.

- The CSR Committee would formulate and recommend the draft CSR Policy to the Board of Directors and the Board of Directors would approve the Policy.
- The Board would approve and adopt any changes in the CSR Policy subject to prevailing provisions of laws in this regard. The CSR Committee is responsible for decision making with respect to the CSR Policy.
- CSR Committee will meet at least twice a year to review and monitor the implementation of CSR programs /activities of the Company.

9. Budget

- The Board shall ensure that a minimum of 2% of the average net profits of the Company of the last 3 years is spent on the CSR programs / activities of the Company.
- In case at least 2% of the average net profits of the Company of the last 3 years is not spent in a financial year, reasons for the same shall be specified in the Board's report.
- All expenditure towards the CSR programs / activities will be diligently documented.
- Any surplus generated out of the CSR programs / activities of the Company will not be added to the normal business profits of the Company.

Annexure - B

Summary of Programme/Projects towards Corporate Social Responsibility Activities carried out by Reliance Foundation for M/s Reliance Ports and Terminals Limited in Financial Year 2014-2015

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sr. No	CSR project or Activity Identified	Sector in which the project is covered (clause no. of Schedule VII of the Act, as amended)	Project of Programme 1) Local Area or Other 2) Specify the State and district where projects or programs was undertaken	Amount Outlay (Budget) Project or Programme wise	Amount spent on the Projects or Programs: Sub Heads (1) Direct Expenditure on Projects or Programmes (2) Overheads	Cumulative Expenditure upto the reporting period i.e. FY 2014-2015	Amount Spent Direct or through Implementing Agency
1	Rural Transformation - RF BIJ - "Enhancing Rural Livelihoods"	Cl. (x) Rural Development Projects; Cl. (i) eradicating hunger, poverty and malnutrition, Cl (iv) ensuring environmental sustainability	District: Patan State: Guajrat and District: Rudra Prayag State: UltraKhand	3,50,00,000	3,50,00,000	3,50,00,000	Implementing Agency - RF
			Total	3,50,00,000	3,50,00,000	3,50,00,000	

Reliance Foundation (RF) is a company within the meaning of section 8 of the Companies Act, 2013 and has a comprehensive approach towards development with an overall aim to create and support meaningful and innovative activities that address some of India's most pressing development challenges, with the aim of enabling lives, living and livelihood for a stronger and inclusive India. RF has an established track record of more than three years in undertaking such projects and programs.