

May 26, 2016

BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir,

Subject: Audited Financial Results for the half year/ year ended March 31, 2016

This has reference to the 25000 - 10.40% Secured Redeemable Non-Convertible Debentures – PPD 4 (RTPL-10.40%-18-07-2021-PVT) - ISIN: INE941D07125 and 40,000 – 8.45% Secured Redeemable Non-Convertible Debentures – PPD 5 (RPTL-8.45%-PPD5-12-6-23-PVT) – ISIN: INE941D07133 of the Company listed on the Wholesale Debt Market Segment of the Exchange.

With reference to the above and pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

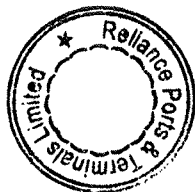
1. Audited Financial Results of the Company for the half year/ year ended March 31, 2016 duly approved by the Board of Directors in its meeting held on May 26, 2016.
2. Annual Audit Report and Form A (for audit report with unmodified opinion).

Kindly acknowledge receipt.

Thanking you,
Yours faithfully,

For **Reliance Ports And Terminals Limited**


Kalpana Srinivasan
Company Secretary



Encl: As above

RELIANCE PORTS AND TERMINALS LIMITED					
CIN:U45102GJ1997PLC031906					
Registered Office : Admin Building, MTF Area, Village Sikka, Taluka & District Jamnagar - 361140, Gujarat					
FINANCIAL RESULTS FOR HALF YEAR / YEAR ENDED 31 st MARCH, 2016					
(Rupees in crore, except per share data)					
Sr. No.	Particulars	Six months ended on	Corresponding Six months ended in the previous year	Year ended on	Year ended on
		31.03.2016	31.03.2015	31.03.2016	31.03.2015
		Unaudited	Unaudited	Audited	Audited
1	(a) Income from Operations	1,930.40	1,837.58	3,792.82	3,653.70
	(b) Other Operating Income	0.10	0.53	1.27	1.59
2	Expenditure				
(a)	Increase / decrease in stock in trade	-	-	-	0.01
(b)	Cost of Goods Sold	4.48	23.16	9.84	31.08
(c)	Employee cost	13.78	12.30	34.79	28.89
(d)	Depreciation	254.42	730.78	507.96	1,829.66
(e)	Port Infrastructure related Expenses	152.44	102.53	269.11	197.66
(f)	Net Loss on Foreign Currency Transactions and Translation	10.36	17.81	3.28	31.51
(g)	Net Loss / (gain) on derivative transactions	64.26	(22.89)	230.69	28.96
(h)	Other expenditure	164.98	153.72	293.78	305.02
	Total Expenditure	664.72	1,017.41	1,349.45	2,452.79
3	Profit from Operations before Other Income and Interest (1-2)	1,265.78	820.70	2,444.64	1,202.50
4	Other Income	149.59	103.22	224.97	256.64
5	Profit before Interest (3+4)	1,415.37	923.92	2,669.61	1,459.14
6	Interest:				
(a)	Interest and Finance Charges	316.34	375.35	643.37	790.02
(b)	Interest received on derivative transactions	(110.58)	(77.20)	(194.60)	(154.25)
7	Provision for Premium on Redemption of Preference Shares	1,172.65	-	1,689.65	-
8	Provision for Redemption of Debentures (refer Note 4)	85.03	-	395.03	-
9	Profit / (Loss) before tax (5)-(6+7+8)	(48.07)	625.77	136.16	823.37
10	Tax expense	(95.57)	137.43	80.93	350.43
11	Net Profit / (Loss) after tax (9-10)	47.50	488.34	55.23	472.94
12	Extra-ordinary Item	-	574.24	-	574.24
13	Net Profit / (Loss) for the period / year (11-12)	47.50	(85.90)	55.23	(101.30)
14	(a) Paid-up Equity Share Capital	275.00	275.00	275.00	275.00
	Equity Shares of Re. 1/- each				
	(b) 4 70 00 000 Paid-up 10% Non-Cumulative Redeemable Preference Shares Series 1 to 10 of Rs. 10/- each	47.00	47.00	47.00	47.00
15	Paid up Debt Capital	6,880.78	7,523.00	6,880.78	7,523.00
16	Reserves excluding Revaluation Reserves as per Balance Sheet			11,905.43	11,455.17
17	Capital Redemption Reserve / Debenture Redemption Reserve	578.91	183.88	578.91	183.88
18	Net Worth	9,806.45	9,356.19	9,806.45	9,356.19
19	Earning Per Share (EPS) not annualised (Rs.)				
	Before Extra-ordinary Item				
(a)	Basic EPS	0.17	1.78	0.20	1.72
(b)	Diluted EPS	0.17	1.78	0.20	1.72
	After Extra-ordinary Item				
(a)	Basic EPS	0.17	(0.31)	0.20	(0.37)
(b)	Diluted EPS	0.17	(0.31)	0.20	(0.37)
20	Debt Equity Ratio	0.57	0.65	0.57	0.65
21	Debt Service Coverage Ratio (DSCR)				
	- Before Extra-ordinary Item	2.55	0.39	2.36	0.35
	- After Extra-ordinary Item	2.55	0.15	2.36	0.21
22	Interest Service Coverage Ratio	6.88	3.10	5.95	2.30



Notes :

- 1 The audit committee reviewed the above results. The Board of Directors at its meeting held on 26th May 2016 has approved the above results and its release.
- 2 The previous period / year figures have been reworked, regrouped, rearranged and reclassified wherever necessary to make them comparable with those of current period / year.
- 3 Provision for pro-rata Premium payable on redemption of 10% Non-Cumulative Redeemable Preference Shares (RPS), amounting to Rs. 689.65 crore (Previous Year Nil) and Rs. 517.00 crore (including arrears of Rs. 344.35 crore (Previous Year Nil) relating to previous years), has been considered out of profits for the year ended 31st March 2016 and six months ended 30th September 2015 respectively. The Board of Directors of the Company have considered additional provision of Rs. 1000.00 crore out of profits of the current year.
- 4 The Company is required to provide Rs. 1625.00 crore towards Debenture Redemption Reserve (DRR) in terms of Section 71 of the Companies Act, 2013 read with Rule 18 of the Companies (Share Capital and Debentures) Rules, 2014. The Company has provided Rs. 179.47 crore towards DRR in earlier years and provision of Rs. 395.03 crore has been considered out of profits of the year ended 31st March 2016 including Rs. 310.00 crore which was provided for the six months ended 30th September 2015.
- 5 The listed non-convertible debentures (10.40% Secured Redeemable Non Convertible Debentures PPD - 4 amounting to Rs. 2500 crore and 8.45% Secured Redeemable Non Convertible Debentures PPD - 5 amounting to Rs. 4000 crore) of the Company aggregating Rs. 6,500 crore outstanding as on 31st March, 2016 are secured by way of hypothecation / mortgage / charge on certain current assets, loans & advances and fixed assets of the Company.
- 6 Details of Secured Redeemable Non Convertible Debentures are as follows:

Sr. No.	Particulars	Previous Due Date	
		Principal	Interest
1	PPD - 4	-	18th July 2015*
2	PPD - 5	-	12th June 2015#

* due date being a Non-Business Day the Interest has been paid on subsequent Business Day i.e. 20th July, 2015 as per terms of the issue of Debentures.

interest due were paid on due date.

Sr. No.	Particulars	Asset coverage ratio	Next Due Date for Payment			
			Principal	Interest	Redemption Value (Rs. in crore)	Interest (Rs. in crore)
1	PPD - 4	2.71	18th July 2021	18th July 2016	2,500.00	260.00
2	PPD - 5	2.78	12th June 2023	12th June 2016	4,000.00	338.00

- 7 The Company retained its domestic credit ratings of AAA from CRISIL Limited and Credit Analysis & Research Limited (CARE).
- 8 Above annual audited financial results are based on audit report with unmodified opinion of the auditors of the Company.
- 9 Definition of Ratios :
 - a. **Debt Equity Ratio** : Secured Loan + Redeemable Preference Shares / (Paid-up Equity Share Capital + Reserves and Surplus - Revaluation Reserve).
 - Debt Service Coverage Ratio (DSCR) :**
 - b. DSCR Before Extra-ordinary Item: Earning before Interest, Tax and Extra-ordinary item / (Interest + Principal Repayment).
 - c. DSCR After Extra-ordinary Item: Earning before Interest and Tax, after Extra-ordinary item / (Interest + Principal Repayment).
 - d. **Interest Service Coverage Ratio** : Earnings before Interest and Tax / Interest Expense.

For Reliance Ports And Terminals Limited

Date : 26th May, 2016
Place : Mumbai



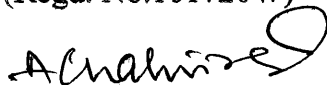
(Signature)
Director



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
RELIANCE PORTS AND TERMINALS LIMITED**

1. We have audited the Statement of Standalone Financial Results of Reliance Ports And Terminals Limited ("the Company") for the year ended 31st March, 2016 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management. Our responsibility is to express an opinion on this Statement which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - (i) is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) gives a true and fair view of the net profit and other financial information for the year ended 31st March, 2016.
4. The Statement includes the results for the half year ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the reviewed year to date figures up to the first six months of the current financial year.

For **Chaturvedi & Shah**
Chartered Accountants
(Regd. No.101720W)



Amit Chaturvedi
Partner
Membership No. 103141




Place: Mumbai
Date: May 26, 2016

Head Office: 714-715, Tulsiani Chambers, 212, Nariman Point, Mumbai - 400 021, India. Tel.: +91 22 3021 8500 • Fax : +91 22 3021 8595
URL: www.cas.ind.in

Branches: Ahmedabad | Bengaluru | Delhi | Jamnagar

Audited Financial Results for the year ended 31st March 2016

FORM A (For audit report with unmodified opinion)

1.	Name of the Company	Reliance Ports And Terminals Limited
2.	Annual financial statements for the year ended	31 st March 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not applicable
5.	Signed by:	
	 K R Raja (Audit Committee Chairman) DIN :- 00006673	
	 Y B Prasad (Director) DIN :- 06526111	
	 Ritesh Shiyal (Chief Financial Officer) PAN :- AHPPS3794R	
	For Chaturvedi & Shah Chartered Accountants (Registration No: 101720W)	
	 Amit Chaturvedi Partner Membership No: 103141	