

Sikka Ports & Terminals Limited

CIN: U45102GJ1997PLC031906

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

May 30, 2024

Dear Sirs,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has reference to the following Debentures of the Company listed on the Wholesale Debt Market Segment of BSE Limited:

- 20,000 – 7.95% Secured Redeemable Non-Convertible Debentures – PPD 6 (RPTL-7.95%-28-10-26-PVT) – ISIN: INE941D07158;
- 20,000 – 7.90% Secured Redeemable Non-Convertible Debentures – PPD 7 (RPTL-7.90%-18-11-26-PVT) – ISIN: INE941D07166; and
- 40,000 – 6.75% Secured Redeemable Non-Convertible Debentures – PPD 12 (SPTL-6.75%-22-4-26-PVT) – ISIN: INE941D07208.

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the disclosure of Related Party Transactions in the format specified under SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024 for the half year ended March 31, 2024.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For **Sikka Ports & Terminals Limited**

Ritesh Shiyal
Chief Financial Officer

Encl.: As above

Sikka Ports & Terminals Limited - Disclosure of Related Party Transactions for the half year ended 31st March, 2024

(Amount in Rs. crore except stated otherwise)

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of Other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance as on 1st Oct, 2023	Closing balance as on 31st March, 2024	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	
1	Sikka Ports & Terminals Limited		Reliance Industries Holding Private Limited		Holding Company	Any Other Transaction	Purchase of Investments	3,000.00	-	990.00	-	-								
2	Sikka Ports & Terminals Limited		East West Pipeline Private Limited		Fellow Subsidiary	Any Other Transaction	Provision for Doubtful Loans & Advances	-	-	362.82	-	362.82								
3	Sikka Ports & Terminals Limited		Jamnagar Utilities & Power Private Limited		Fellow Subsidiary & Associate	Sale of goods or services		15.00	-	1.52	0.99	0.81								
4	Sikka Ports & Terminals Limited		Jamnagar Utilities & Power Private Limited		Fellow Subsidiary & Associate	Any Other Transaction	Billing for Personnel on Deputation	0.30	-	0.02	-	-								
5	Sikka Ports & Terminals Limited		Nandanbala Commercials Private Limited		Associate	Sale of goods or services		1,000.00	-	16.96	3.91	0.06								
6	Sikka Ports & Terminals Limited		Reliance Industries Limited		Entity having significant influence	Sale of goods or services		3,900.00	The Audit Committee has approved an aggregate limit of Rs. 3,900 crore per annum for integrated port facility and allied services provided to Reliance Industries Limited (subject to exchange rate fluctuation and escalations in the levies by Gujarat Maritime Board which are pass-through) mentioned at Sr. No. 6 to 7	2,043.76	342.63	85.43								
7	Sikka Ports & Terminals Limited		Reliance Industries Limited		Entity having significant influence	Any Other Transaction	Other Expenses	-	The Audit Committee has approved an aggregate limit of Rs. 3,900 crore per annum for integrated port facility and allied services provided to Reliance Industries Limited (subject to exchange rate fluctuation and escalations in the levies by Gujarat Maritime Board which are pass-through) mentioned at Sr. No. 6 to 7	0.42	0.31	0.02								
8	Sikka Ports & Terminals Limited		Reliance Industries Limited		Entity having significant influence	Any Other Transaction	Payables	-		-	1,050.00	1,050.00								
9	Sikka Ports & Terminals Limited		Drishtimohan Commercial LLP		Jointly Controlled Entity	Any Other Transaction	Current Account Balances with Jointly Controlled Entities (Net)	500.00		(0.05)	0.05	-								
10	Sikka Ports & Terminals Limited		Shri Ritesh Shiyal		Key Managerial Personnel	Any Other Transaction	Payment to Key Managerial Personnel	1.50		0.32	-	-								
11	Sikka Ports & Terminals Limited		Ms. Forum Sheth		Key Managerial Personnel	Any Other Transaction	Payment to Key Managerial Personnel	0.50		0.10	-	-								
12	Sikka Ports & Terminals Limited		Shri Suresh Subramaniam		Key Managerial Personnel	Any Other Transaction	Payment to Key Managerial Personnel	1.00		0.19	-	-								
13	Sikka Ports & Terminals Limited		Sikka Ports & Terminals Limited Employees Provident Fund		Post Employment Benefits Plan	Purchase of goods or services		5.00		1.40	-	-								
14	Sikka Ports & Terminals Limited		Sikka Ports & Terminals Limited Employees Superannuation Scheme		Post Employment Benefits Plan	Purchase of goods or services		3.00		0.20	-	-								

Note :- 1. The opening / closing balances include the amount of applicable taxes, while the transaction value excludes the applicable taxes.
2. Sitting Fees paid to Directors are not considered.