

Sikka Ports & Terminals Limited

CIN: U45102GJ1997PLC031906

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

May 27, 2022

Dear Sirs,

**Sub : Compliance under Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

This has reference to the following Debentures of the Company listed on the Wholesale Debt Market Segment of BSE Limited:

- 40,000 – 8.45% Secured Redeemable Non-Convertible Debentures – PPD 5 (RPTL-8.45%-PPD 5-12-6-23-PVT) – ISIN: INE941D07133;
- 20,000 – 7.95% Secured Redeemable Non-Convertible Debentures – PPD 6 (RPTL-7.95%-28-10-26-PVT) – ISIN: INE941D07158;
- 20,000 – 7.90% Secured Redeemable Non-Convertible Debentures – PPD 7 (RPTL-7.90%-18-11-26-PVT) – ISIN: INE941D07166;
- 35,000 – 7.65% Secured Redeemable Non-Convertible Debentures – PPD 10 (SPTL-7.65%-22-3-23-PVT) – ISIN: INE941D07182;
- 20,000 – 7.20% Secured Redeemable Non-Convertible Debentures – PPD 11 (SPTL-7.20%-16-6-23-PVT) – ISIN: INE941D07190; and
- 40,000 – 6.75% Secured Redeemable Non-Convertible Debentures – PPD 12 (SPTL-6.75%-22-4-26-PVT) – ISIN: INE941D07208.

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 read with SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000006 dated January 7, 2022, for the half year ended March 31, 2022.

Kindly take the above on record and disseminate.

Thanking you,
Yours faithfully,
For **Sikka Ports & Terminals Limited**


Ritesh Shiyal
Chief Financial Officer
Encl.: As above

Corporate Office:- 3rd Floor, Maker Chambers IV, 222 Nariman Point, Mumbai 400021;
Tel:- 0091 22 3555 5500, Fax:- 0091 22 3555 5560 Email:- company.secretary@sptl.co.in Website:- www.sptl.co.in

Registered Office: Admin Building, MTF Area, Village Sikka, Taluka & District Jamnagar – 361 140, Gujarat

Sikka Ports & Terminals Limited - Disclosure of Related Party Transactions for the half year / six months ended March 31, 2022

(Amount in Rs. Crore except stated otherwise)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on 1st October 2021 Dr/(Cr)	Closing balance as on 31st March 2022 Dr/(Cr)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
1	Sikka Ports & Terminals Limited	AAB CR38 7899	Reliance Industries Holding Private Limited	AAB CR38 7899	Holding Company	Proceeds from Borrowings - Cumulative Redeemable Preference Shares*	9.40	9.40	-	-								
2	Sikka Ports & Terminals Limited		Reliance Industries Holding Private Limited		Holding Company	Repayment of Borrowings - Non-Cumulative Redeemable Preference shares (including premium)*	380.00	380.00	-	-								
3	Sikka Ports & Terminals Limited		Reliance Industries Holding Private Limited		Holding Company	Billing for Personnel on Deputation*	5.00	0.01	-	-								
4	Sikka Ports & Terminals Limited		Reliance Industries Holding Private Limited		Holding Company	Equity Share Capital	-	-	275.00	275.00								
5	Sikka Ports & Terminals Limited		Reliance Industries Holding Private Limited		Holding Company	Borrowings - Cumulative Redeemable Preference shares	-	-	37.60	47.00								
6	Sikka Ports & Terminals Limited		Reliance Industries Holding Private Limited		Holding Company	Borrowings - Non-Cumulative Redeemable Preference shares (including Premium)	-	-	224.95	-								
7	Sikka Ports & Terminals Limited	AAB CR38 7899	Kankhal Trading LLP	AAB CR38 7899	Entity over which Holding Company is having control	Repayment of Borrowings - Non-Cumulative Redeemable Preference shares (including premium)*	560.00	560.00	-	-								
8	Sikka Ports & Terminals Limited		Kankhal Trading LLP		Entity over which Holding Company is having control	Borrowings - Non-Cumulative Redeemable Preference shares (including Premium)	-	-	331.50	-								
9	Sikka Ports & Terminals Limited	AAB CR38 7899	East West Pipeline Private Limited	AAB CR38 7899	Fellow Subsidiary	Loans and advances given / (returned) [net]*	150.00	3.10	-	-	N.A.	N.A.	N.A.	Loans	Nil	Repayable on or before 31st Mar 2025	Unsecured	General corporate purpose
10	Sikka Ports & Terminals Limited		East West Pipeline Private Limited		Fellow Subsidiary	Investments (Re. 1)	-	-	0.00	0.00								
11	Sikka Ports & Terminals Limited		East West Pipeline Private Limited		Fellow Subsidiary	Loans and Advances given	-	-	320.49	323.59								
12	Sikka Ports & Terminals Limited	AAB CR38 7899	Jamnagar Utilities & Power Private Limited	AAB CR38 7899	Fellow Subsidiary & Associate	Sale of Services*	10.00	1.42	-	-								
13	Sikka Ports & Terminals Limited		Jamnagar Utilities & Power Private Limited		Fellow Subsidiary & Associate	Billing for Personnel on Deputation*	0.50	0.42	-	-								
14	Sikka Ports & Terminals Limited		Jamnagar Utilities & Power Private Limited		Fellow Subsidiary & Associate	Investments	-	-	5,000.00	5,000.00								
15	Sikka Ports & Terminals Limited		Jamnagar Utilities & Power Private Limited		Fellow Subsidiary & Associate	Receivables	-	-	0.24	1.27								
16	Sikka Ports & Terminals Limited	AAB CR38 7899	Nandanbala Commercials Private Limited	AAB CR38 7899	Associate (from 11th March 2022)	Purchase / Subscription of Investments	-	476.00	-	-	N.A.	N.A.	N.A.	Preference Shares	Nil	10 years	Unsecured	Business requirements and general corporate purpose.
17	Sikka Ports & Terminals Limited		Nandanbala Commercials Private Limited		Associate (from 11th March 2022)	Loans and advances given / (returned) [net]	-	(348.59)	-	-								
18	Sikka Ports & Terminals Limited		Nandanbala Commercials Private Limited		Associate (from 11th March 2022)	Investments	-	-	-	476.00								
19	Sikka Ports & Terminals Limited	AAB CR38 7899	Reliance Industries Limited	AAB CR38 7899	Entity having significant influence	Sale of Services	2,058.19	1,904.92	-	-								
20	Sikka Ports & Terminals Limited		Reliance Industries Limited		Entity having significant influence	Sale of Traded Goods / Scrap	1.00	0.02	-	-								

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S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on 1st October 2021 Dr/(Cr)	Closing balance as on 31st March 2022 Dr/(Cr)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
21	Sikka Ports & Terminals Limited		Reliance Industries Limited		Entity having significant influence	Lease Rent Expenses (Rs. 1,000)	0.01	0.00	-	-								
22	Sikka Ports & Terminals Limited		Reliance Industries Limited		Entity having significant influence	Purchase including Construction Material, Stores, Spares and Consumables	5.00	1.68	-	-								
23	Sikka Ports & Terminals Limited		Reliance Industries Limited		Entity having significant influence	Other Expenses	2.00	0.47	-	-								
24	Sikka Ports & Terminals Limited		Reliance Industries Limited		Entity having significant influence	Security Deposits taken	-	-	1,050.00	1,050.00								
25	Sikka Ports & Terminals Limited		Reliance Industries Limited		Entity having significant influence	Receivables	-	-	205.98	292.00								
26	Sikka Ports & Terminals Limited		Reliance Industries Limited		Entity having significant influence	Payables	-	-	0.79	0.52								
27	Sikka Ports & Terminals Limited		Amritkalash Commercials LLP		Jointly Controlled Entity	Investments	-	-	0.75	0.75								
28	Sikka Ports & Terminals Limited		Amritkalash Commercials LLP		Jointly Controlled Entity	Partner's contribution in Jointly Controlled Entities (Net)	236.05	28.55	-	-	N.A.	N.A.	N.A.	Partner's contribution in Jointly Controlled Entities (Net)	Nil	N.A.	Unsecured	Business purpose / Investments
29	Sikka Ports & Terminals Limited		Amritkalash Commercials LLP		Jointly Controlled Entity	Partner's contribution in Jointly Controlled Entities (Net)	-	-	1,257.58	1,286.13								
30	Sikka Ports & Terminals Limited		Drishtimohan Commercial LLP		Jointly Controlled Entity	Investments	-	-	0.50	0.50								
31	Sikka Ports & Terminals Limited		Drishtimohan Commercial LLP		Jointly Controlled Entity	Partner's contribution in Jointly Controlled Entities (Net)	11,946.07	5,745.93	-	-	N.A.	N.A.	N.A.	Partner's contribution in Jointly Controlled Entities (Net)	Nil	N.A.	Unsecured	Business purpose / Investments
32	Sikka Ports & Terminals Limited		Drishtimohan Commercial LLP		Jointly Controlled Entity	Partner's contribution in Jointly Controlled Entities (Net)	-	-	3,053.93	8,799.86								
33	Sikka Ports & Terminals Limited		Vaijayanti Commercial LLP		Jointly Controlled Entity	Investments	-	-	0.50	0.50								
34	Sikka Ports & Terminals Limited		Vaijayanti Commercial LLP		Jointly Controlled Entity	Partner's contribution in Jointly Controlled Entities (Net)	317.00	(683.00)	-	-								
35	Sikka Ports & Terminals Limited		Vaijayanti Commercial LLP		Jointly Controlled Entity	Partner's contribution in Jointly Controlled Entities (Net)	-	-	683.00	-								
36	Sikka Ports & Terminals Limited		Shri M Sundar		Key Managerial Personnel	Payment to Key Managerial Personnel*	2.00	0.23	-	-								
37	Sikka Ports & Terminals Limited		Shri M Sundar		Key Managerial Personnel	Payables	-	-	-	0.07								
38	Sikka Ports & Terminals Limited		Shri Ritesh Shiyal		Key Managerial Personnel	Payment to Key Managerial Personnel*	2.00	0.24	-	-								
39	Sikka Ports & Terminals Limited		Ms. Mohana V		Key Managerial Personnel	Payment to Key Managerial Personnel*	1.00	0.72	-	-								
40	Sikka Ports & Terminals Limited		Reliance Ports And Terminals Limited Employees Provident Fund		Post Employment Benefits Plan	Employee Benefits Expense	5.00	1.09	-	-								

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41	Sikka Ports & Terminals Limited	0446 CR38 78B	Reliance Ports And Terminals Limited Employees Superannuation Scheme	0446 CR38 78B	Post Employment Benefits Plan	Employee Benefits Expense	3.00	0.16	-	-							
* The value of transactions approved as per omnibus approval granted by the Audit Committee, are for the financial year 2021-22.																	